

Item 3 (k)

**Local Authority Bonds Task and Finish Group – Report from
Councillor Edward Lord JP OBE (Chairman)**

The business case

1. The Leadership Board considered a report on progress in this area. The meeting restated its desire for this work to continue and to be given a high priority by the LGA. The Task and Finish Group were instructed to continue to oversee this work.
2. In agreeing this it was recognised that a local authority agency supports the LGA's proposals of a new working arrangement for local government. Councils in other countries are trusted to manage their affairs in this area - and we believe similar arrangements should apply here.

The task and finish group

3. The Task and Finish group instructed officers across the LGA to develop a set of activities to take this project forward.
4. A fuller briefing will be reported at the next Councillors' Forum.

Pre-budget

5. The LGA is pressing Government for a commitment to jointly develop an agency. The economic case for that agency will form a key part of the pre-budget submission.

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